Maoiniú Teaghais–Tógála Éireann
Home Building Finance Ireland

HOME BUILDING FINANCE IRELAND (THE "COMPANY")
MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY ("BOARD")
DULY CONVENED, CONSTITUTED AND HELD AT 2.30 PM ON
THURSDAY, 5 MARCH 2026 AT TREASURY DOCK, NORTH WALL QUAY, DUBLIN 1 VIA CONFERENCE CALL

Present:	Marie Collins	Chair
	Dara Deering	CEO
	Claire Solon	
	Ken Slattery	
	Andrew O'Flanagan	(AOF)
	Des Carville	
	Ronan O'Neill	
Apologies:	None	
In Attendance:	Oonagh Kelly	Chief People Officer, NTMA (CPO)
	Conor Barry	NTMA Head of Reward (HoR)
	Cecilia Fourie	Company Secretary (CS)

1. NOTICE AND QUORUM

It was noted that notice of the meeting and of the nature of the business to be conducted had been given to all directors entitled to attend the meeting and that a quorum, being four directors, was present in accordance with the Company's Articles of Association (the "Articles"). It was further noted that all the directors present were, pursuant to the Articles, entitled to vote and be counted in the quorum. The meeting then proceeded to business.

2. LIMITATIONS TO THE NUMBER OF DIRECTORSHIPS AND RESIDENCY REQUIREMENTS UNDER THE COMPANIES ACT 2014

It was noted that pursuant to Section 137 of the Companies Act 2014 (as amended) (the "Act"), at least one of the directors of the Company is resident in a Member State of the European Economic Area and that no director present individually held more than twenty-five directorships for the purposes of Section 142 of the Act and was therefore eligible to vote on all board resolutions brought before the meeting.

3. DISQUALIFICATION AND RESTRICTION ORDERS AND UNDERTAKINGS

Those directors present each declared that they were not the subject of any declaration, order or deemed order for disqualification or restriction under the Act including Part 14, Chapters 3 and 4 and had not received any notice under that Part of the Act including any notice concerning a disqualification or restriction undertaking under Part 14, Chapter 5.

4. DECLARATIONS OF INTEREST

In accordance with section 231 of the Companies Act 2014, and the Constitution of the Company, and, for the purposes of Section 5.8 (ii) of the Code of Practice for the

Governance of State Bodies 2016, there were no material interests declared by the directors present at the meeting in the business to be transacted at the meeting which would preclude them from participating in the meeting and forming part of the necessary quorum.

5. CONFIRMATION IN RELATION TO RESERVED MATTERS

The CS confirmed to the Board that the Executive Management Team of HBFI (''the "**EMT**") was satisfied that all reserved matters which require consideration by the Board have been brought to the Board's attention.

6. VERBAL UPDATE FROM THE REMUNERATION COMMITTEE

AOF provided a verbal update on the matters discussed at the Remuneration Committee meeting held on 24 February. He advised that the Committee considered its annual report to the Board which was scheduled to be presented at the April meeting. He added that the Committee completed its 2025 workplan. **THIS HAS BEEN REDACTED IN PART**. AOF confirmed all other matters considered were on the agenda for discussion.

The Board NOTED the update.

PRIVATE SESSION

Agenda Items 7 – 9 were considered and discussed during a private session which is minuted separately.

12. AOB

There were no matters raised under AOB.

CLOSE

There being no further business the meeting then terminated.

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Chairperson